

July 8, 2011

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

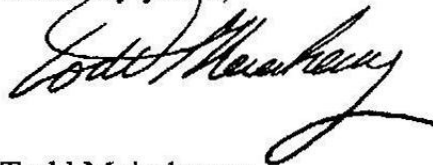
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Lake County, South Dakota  
Limited Tax General Obligation Taxable Certificates Series 2011A  
(Qualified Energy Conservation Bonds-Direct Pay)  
Evidencing Proportionate Interest of the Owners in a Lease-Purchase Agreement

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:sjl  
Encl.

**RECEIVED**  
**JUL 11 2011**  
S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA  
LAKE COUNTY  
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES SERIES 2011A  
(QUALIFIED ENERGY CONSERVATION BONDS – DIRECT PAY)  
EVIDENCING PROPORTIONATE INTEREST OF THE OWNERS IN A LEASE-PURCHASE AGREEMENT

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lake County.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates Series 2011A (Qualified Energy Conservation Bonds – Direct Pay) evidencing proportionate interest of the owners in a Lease-Purchase Agreement
3. Date of issue: June 15, 2011
4. Purpose of issue: To provide funds for the Lease-Purchase Agreement relating to the County Courthouse.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$850,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates Series 2011A (Qualified Energy Conservation Bonds – Direct Pay) evidencing proportionate interest of the owners in a Lease-Purchase Agreement is true and correct on this 15<sup>th</sup> day of June 2011.

  
By: Roberta Janke  
Its: Finance Officer

Form: SOS REC 050 08/84

**RECEIVED**  
**JUL 11 2011**  
**S.D. SEC. OF STATE**  
**2165213**

**\$850,000.00 Lake County, South Dakota**

Limited Tax General Obligation Taxable Certificates, Series 2011A

(Qualified Energy Conservation Bonds - Direct Pay) FINAL

**Debt Service Schedule**

| Date         | Principal           | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|---------------------|----------|---------------------|-----------------------|--------------|
| 06/15/2011   | -                   | -        | -                   | -                     | -            |
| 06/15/2012   | -                   | -        | 45,050.00           | 45,050.00             | -            |
| 12/15/2012   | -                   | -        | 22,525.00           | 22,525.00             | 67,575.00    |
| 06/15/2013   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2013   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2014   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2014   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2015   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2015   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2016   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2016   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2017   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2017   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2018   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2018   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2019   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2019   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2020   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2020   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2021   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2021   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2022   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2022   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2023   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2023   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2024   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2024   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2025   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2025   | -                   | -        | 22,525.00           | 22,525.00             | 45,050.00    |
| 06/15/2026   | -                   | -        | 22,525.00           | 22,525.00             | -            |
| 12/15/2026   | 850,000.00          | 5.300%   | 22,525.00           | 872,525.00            | 895,050.00   |
| <b>Total</b> | <b>\$850,000.00</b> | <b>-</b> | <b>\$698,275.00</b> | <b>\$1,548,275.00</b> | <b>-</b>     |

**Date And Term Structure**

|                           |            |
|---------------------------|------------|
| Dated                     | 6/15/2011  |
| Delivery Date             | 6/15/2011  |
| First Coupon Date         | 6/15/2012  |
| First available call date | 12/15/2019 |
| Call Price                | 100.00%    |

**Yield Statistics**

|                          |              |
|--------------------------|--------------|
| Bond Year Dollars        | \$13,175.00  |
| Average Life             | 15.500 Years |
| Average Coupon           | 5.3000000%   |
| Net Interest Cost (NIC)  | 5.4129032%   |
| True Interest Cost (TIC) | 5.4621946%   |
| All Inclusive Cost (AIC) | 5.5289684%   |

Limited Tax GO Cert 2011A | SINGLE PURPOSE | 6/1/2011 | 8:42 AM

**\$850,000.00 Lake County, South Dakota**

Limited Tax General Obligation Taxable Certificates, Series 2011A  
 (Qualified Energy Conservation Bonds - Direct Pay) FINAL

**Net Debt Service Schedule after Reimbursement**

| Date         | Principal           | Coupon   | Interest            | Total P+I             | Less: IRS<br>Credit Pmt* | District<br>Interest | District<br>Net New D/S |
|--------------|---------------------|----------|---------------------|-----------------------|--------------------------|----------------------|-------------------------|
| 06/15/2011   | -                   | -        | -                   | -                     | -                        | -                    | -                       |
| 12/15/2011   | -                   | -        | -                   | -                     | -                        | -                    | -                       |
| 06/15/2012   | -                   | -        | 45,050.00           | 45,050.00             | 29,869.00                | 15,181.00            | 15,181.00               |
| 12/15/2012   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2013   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2013   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2014   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2014   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2015   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2015   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2016   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2016   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2017   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2017   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2018   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2018   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2019   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2019   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2020   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2020   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2021   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2021   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2022   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2022   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2023   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2023   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2024   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2024   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2025   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2025   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 06/15/2026   | -                   | -        | 22,525.00           | 22,525.00             | 14,934.50                | 7,590.50             | 7,590.50                |
| 12/15/2026   | 850,000.00          | 5.300%   | 22,525.00           | 872,525.00            | 14,934.50                | 7,590.50             | 857,590.50              |
| <b>Total</b> | <b>\$850,000.00</b> | <b>-</b> | <b>\$698,275.00</b> | <b>\$1,548,275.00</b> | <b>\$462,969.50</b>      | <b>\$235,305.50</b>  | <b>\$1,085,305.50</b>   |

\*Assumes 70% of 5.02% the Federal Tax Rate Rate set on June 1, 2011 (3.514%) .